

Croydon, Merton & Sutton Credit Union Ltd.
Saver Loan Application Form

Received Date

Please COMPLETE ALL SECTIONS of this form or write 'not applicable' (N/A).
Failure to complete the form fully may result in delays or rejection.

(PLEASE WRITE CLEARLY IN BLOCK CAPITALS)

Member details:

Name.....Membership number.....

Previous Name (if any) Date changed?.....

Address.....

Post code..... Home Email.....

Time at current address..... (if less than 2 years, please provide details of other addresses below)

Your Date of birth..... NI number..... Number of Dependents

Home telephone number..... Mobile number

Are you a:

Private tenant? [] Living with family/friend? []

Home owner / mortgage? [] Council tenant? [] Which Council?.....

Housing Assoc. []

Name of Housing Assoc.

Employment details

Employment status

Occupation (or type of benefit received).....

Name of employer..... Job title

Address of employer.....

Work telephone number Work email.....

Can you be contacted there? Yes ~~NO~~ Time with current employer.....years

Loan Details (Please be specific about purpose of loan)

Purpose of loan.....I would like to borrow £.....

I wish to repay by

I wish to repay the loan at £..... plus £..... savings per **month**

(savings must be **at least** £25.00p per calendar month)

How Would You Like Your Loan Paid to You? (tick one box).

By BACS to my bank account

By cheque, payable to

Cheque for 'Cash' (£500 max, and then only in exceptional circumstances & only for Croydon Post Office)

At what location do you wish to sign the loan agreement ? Croydon, Merton or Sutton (tick one box).

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NB Failure to disclose information below may lead to your application being declined.

I already owe money to the following creditors. **Please list all** loans, credit cards or any other sums owed including council tax, mortgage or rent arrears. Continue on new sheet if necessary and ask if you need clarification.

Please put in a monthly amount for every relevant item, or the weekly amount in the weekly column. The form will calculate total monthly outgoings when online, otherwise, please multiply the weekly amount by 4 and put it in the monthly column.

Type of debt	Money owed £	Payments negotiated to pay off debts Weekly £	Payments negotiated to pay off debts Monthly £
Rent arrears			
Mortgage or 2 nd Mortgage arrears			
Council tax arrears			
Gas arrears			
Electricity arrears			
Fines			
Maintenance arrears			
Other			
TOTAL	£	_____	£

Name of Creditors including Credit Cards	Money owed	Payments negotiated to pay off debts Weekly £	Payments negotiated to pay off debts Monthly £)
TOTAL	£	_____	£

Current overdraft limit: £.....

This is a true record, to the best of my knowledge, of my financial situation on(date)

Signed:

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Budget Sheet

Number of people in my household: _____

Please fill in the two tables below. Please put in a monthly amount for every relevant item. If you only know the weekly amount then put this in the weekly column, then multiply the weekly amount by 4 and then put the answer in the monthly column.

Income (Monthly)	Weekly	Monthly
Wages/salary		
Wages/salary (partner)		
Benefits e.g. JSA / DLA / IS / ESA		
Child Benefit		
Child Maintenance		
Child Tax Credit		
Working Tax Credit		
Money from other people		
Other		
Total Income		

Outgoings (Monthly)	Weekly £	Monthly £
Total payments to Creditors including Credit cards		
Mortgage/rent		
Second mortgage/secured loan		
Ground rent/service charge		
Buildings/contents insurance		
Life insurance/endowment		
Council tax		
Gas		
Electricity		
Water		
Food/housekeeping		
Travel/fares		
Child Care		
Telephone		
TV licence/rental		
Cable/Sat./Broadband		
Clothing		
Prescriptions/health costs		
Car Tax/MOT/Insurance		
Hairdressing		
Other		
Total Outgoings	_____	

My total monthly income is: £ _____

My total monthly outgoings are: £ _____

This leaves me an available monthly income of: £ _____

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I **have / have not** (received treatment or medical advice / & } ~ |caā } A{ |Ae A|) ^•• A{
injury within the last six months.

If so give details:

I **have / have no** (dAn-discharged County Court Judgments against me.
I **have / have not** ("an Individual Voluntary Arrangement (IVA) with creditors.
I **have / have not** ("got a social fund loan.

Having a CCJ or IVA does not necessarily prevent us issuing a loan, however, failure to disclose this WILL lead to the application being rejected.

Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing, project monitoring, fraud-prevention and/or debt recovery.

DECLARATION:

(Please read carefully before signing. Ask if any part is not clear.)

- 1/ I am not indebted to any other Credit Union, bank or loan agency, either as a borrower or guarantor, except as stated previously on this application form.
- 2/ I understand that if I fail to repay the loan (default) I will be liable for the costs of recovery including legal costs and a £100 administrative charge towards the Credit Unions costs.
- 3/ I agree to permit the Credit Union to share data with credit bureaux if they deem it necessary. (NB A negative report will not necessarily effect your application)
- 4/ I understand that I will be required to maintain the minimum savings level of £25.00p per month throughout the term of my loan.
- 5/ I understand that I may not withdraw savings until my loan is repaid.
- 6/ I have read and understood the data protection statement regarding data sharing and agree to information being shared for non commercial project monitoring purposes with credit union funders.
- 7/ The statements herein are made for the purpose of obtaining a loan and are true to the best of my knowledge.

Applicants signature: **Date:**

The section below is for office use only - LOANS PANEL TO COMPLETE:

Membership Number: Received date:

Loan Approved for £..... **Approved date:**

To be paid back at £..... plus £..... savings per **month**
(savings must be **at least** £25.00p per calendar month)

Loan Declined Reason: Date:-.....

Signed by: Authorised Signatories Print names
.....
.....

Member notified of decision by (name & date)

Member notified by Cheque Ready for Collection (name& date)

For all applications, please provide us with the following information;

1/ Your 2 most recent bank statement/s
(if you do not have a bank account please tell us)

2/ Proof of income, your most recent wage slips or your benefits/pension payments book etc. Include all money received.
(NB this is not required if it is shown on bank statements)

3/ ~~Y[~ !Á [• d^ & ^ } d^ ! ^ ã Á d^ d^ Á cæ { ^ } d Ë [! Á d @ d d d Á [~ Á d d^ Á [! ^ Á d d^ Á } ^ Ë~~

If your loan application is to pay all or part of an existing debt we will want proof of other loan balances/repayments.